









# PRESERVING THE OCEAN THROUGH YACHT DONATIONS

In a saturated market where vessels can be difficult to sell, yacht donations can be a viable option. Below are some key points to determine whether this may be a good choice for you.

# WHAT SIZE VESSEL CAN BE DONATED TO SEAKEEPERS?

All types and sizes of vessels are accepted.

### **CONTRIBUTION BENEFITS:**

- 1. You will be relieved of the considerable expenses, including storage, maintenance, insurance and depreciation.
- 2. The tax reduction benefit to the donor is often greater than the potential cash sale price.
- 3. You will help to support the health of the oceans.

# WOULD IT BE ADVANTAGEOUS FOR MY CORPORATION TO CONTRIBUTE THEIR VESSEL?

The government allows a charitable deduction against a corporation's taxable income. We would be glad to discuss your particular situation with you or your tax advisor.

# HOW LONG DOES THE DONATION PROCESS TAKE?

Unless there are complications, the donation closing happens within two months.

# DO I HAVE SPECIFIC FEDERAL INCOME TAX REQUIREMENTS AS A DONOR?

Generally, if you claim a charitable deduction of more than \$5,000 for any item of property (other than money or publicly traded securities) or for a group of similar items of property, you must:

- 1. Obtain a qualified appraisal.
- 2. Attach a fully completed appraisal summary to the tax return on which you first claim the deduction.
- 3. Maintain records required by IRS regulations to document the gift.

# HOW MUCH CAN I CLAIM AS AN INCOME TAX DEDUCTION?

You can claim a deduction equal to the appraised value of your vessel. In general, the contribution base for determining the maximum amount you may deduct in a particular year is your gross income. Charitable gifts to a qualified tax-exempt organization may enable you to claim charitable deductions in an amount up to 50% of your contribution base.

## **GETTING STARTED**

SeaKeepers recommends that any vessel owner considering making a contribution consult their tax advisor.

### **RICHARD SNOW**

RSnow@SeaKeepers.org Office: 786.924.6209 Mobile: 410.919.8400

# WHY DONATE TO SEAKEEPERS?

SeaKeepers facilitates the donation from working out the paperwork to picking up the boat, and donors can be sure that their donation will go towards programs that help scientific research, education and ocean conservation.

# SEAKEEPERS ACCOMPLISHED 70 MISSIONS IN 2019

FIFTEEN
SCIENTIST
LED
EXPEDITIONS

TWENTY
CITIZEN
SCIENCE
OUTINGS

SIXTEEN
EDUCATIONAL
OUTREACH
PROGRAMS

NINETEEN
COMMUNITY
ENGAGEMENT
PROGRAMS

# SEAKEEPERS' MISSION

The international SeaKeepers Society promotes oceanographic research, conservation and education through direct involvement with the yachting community. SeaKeepers enables the yachting community to take full advantage of their unique potential to advance marine sciences and to raise awareness about global ocean issues.

# PROGRAMMING THAT SUPPORTS OUR OCEANS

The SeaKeepers DISCOVERY Yachts Program is our foremost initiative in accomplishing our mission and goals. The program is comprised of scientist-led expeditions, citizen science projects, community engagement and educational outreach events onboard private vessels. SeaKeepers collaborates with numerous organizations, academic institutions and government agencies in order to accomplish its DISCOVERY Yacht missions. SeaKeepers staff work closely with yacht owners and crew to coordinate research and outreach activities that reflect the yacht owner's ocean-related interests.

# SCIENTIST-LED EXPEDITIONS

Scientific expeditions provide yacht owners, guests, and crew with the opportunity to participate in ongoing research while engaging with influential, well-known marine scientists. The largest expense, and often limiting factor, in ocean research is access to an at-sea research platform. Using yachts, The International SeaKeepers Society works with experts in the marine science and oceanography fields to promote and facilitate groundbreaking research. Each scientific expedition is unique and is organized with both science and yacht in mind.



Florida International University deploying a baited remote underwater video surveyor (BRUVS) in Antigua aboard D/Y Archimedes.

SeaKeepers partnered with Beneath the Waves to conduct shark tagging aboard D/Y Marcato.

# CITIZEN SCIENCE PROJECTS

Citizen Science projects offer an opportunity for vessel owners to get involved in smaller-scale marine research initiatives, these expeditions do not require scientists to be on board. SeaKeepers provides opportunities with The S.A.R.A.H.

Initiative in partnership with Florida International University, Spotter ocean device in partnership with SoFar, and the Offshore Cetacean Citizen Science Program in partnership with Harbor Branch Oceanographic Institute at Florida Atlantic University. The data collected from each of these unique projects contributes to the advancement of our knowledge and better understanding of our global oceans.



SeaKeepers' Tony Gilbert partnering with FIU's Dr. Mark Bond The Spotter ocean sensor by SoFar, is deployed while the vessels testing the first S.A.R.A.H. net prototype. are underway to their next destinations.

# **COMMUNITY ENGAGEMENT & EDUCATIONAL OUTREACH**

SeaKeepers hosts and participates in educational outreach events that are focused around marine life, scientific research, plastic pollution,

sustainability practices and more. Scientists and researchers get the opportunity to educate local school children and groups about their marine science and conservation efforts aboard one of our yachts. To engage our local community, SeaKeepers hosts monthly beach cleanups at local beaches to remove marine debris and litter, and a bi-annual scuba dive to remove marine debris from local coral reefs. We also participate in events at universities, conferences, and boat shows to advocate for our important mission.



Volunteers cleaning the beach on Key Biscayne at the Epiphany Catholic school students learning about the SeaKeepers monthly beach cleanup. physiology and genetic adaptation of both sharks and

### WWW.SEAKEEPERS.ORG