TENDER

2006 Brenta 30



The vessel was appraised out of the water only, and stored outside, blocked, and on

boat stands.

1.11 Water Test:

A sea trial was not conducted as a part of this appraisal. This was a visual appraisal

1.12 Weather conditions:

Overcast, dry, and the temperature was 52 degrees Fahrenheit.

1.13 Areas inspected:

See the Appraisal Report Table of Contents for a complete list of all the vessel areas

that were inspected / appraised.

1.14 Electrical systems

checked:

Not applicable.

1.15 Moisture checks:

Not applicable.

1.16 Sailboat rigging:

All standing rigging was appraised / inspected at eye level and below unless otherwise

specified.

VESSEL APPRAISAL CONDITION

1.17 Condition Rating:

Above Average Condition.

1.18 Appraisal Valuation:

Appraised value as designed, as built, as equipped and as found = \$136,000 US\$ Dollars.

1.19 Replacement Value:

2019 replacement value as designed, as built, and as equipped not including

taxes in excess of \$230,000 US Dollars.

1.20 Note:

The overall vessel condition and appraised value is for the vessel in its current condition at the time of appraisal and was established after a complete inspection of stated vessel, the results of which are included in this report of appraisal. The estimated appraised fair market value and replacement cost includes all listed auxiliary equipment. See "Appraisal Condition & Value Summary" section for additional details.

1.22 Vessel Yr/Make/Model: 2006 Brenta 30.



1.23 Vessel name:

TENDER.



1.24 Hull ID number (HIN):

HIN # IT ADLB3005D606.

1.25 Manufacturer/Builder:

B-Yachts

Luca Brenta Yacht S.r.l.

Sede legale: Via Gabrio Serbelloni 5 - 20122 MILANO Sede Operativa: Via Sciesa 24/a, 20135 MILANO.

1.26 Designers:

Lucia Brenta and Lorenzo Argento.

1.27 Refit notes:

- Sails are new 2014; main, jib and gennaker
- All new electronic instrument refit in 2018 (\$3,000)

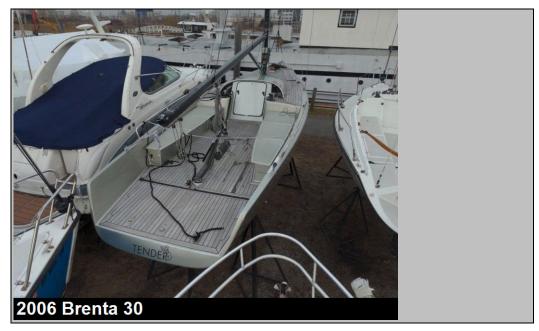
VESSEL SPECIFICATIONS

1.28 Type: 1.29 Length overall (L.O.A.): 1.30 Beam:

Fiberglass racer. 32' 06" per manufacturer spec's. 07' 06" per manufacturer spec's.

1.31 Draft: 1.32 Displacement: 1.33 Ballast:

06' 00" per manufacturer spec's. 2,300 kg per manufacturer spec's. 1,100 kg per manufacturer spec's.



EXTERIOR HULL & BOTTOM INSPECTION

HULL EXTERIOR-SIDES

2.1 Construction material:

Hull: Built in glass/ carbon fiber over foam core with epoxy resin.



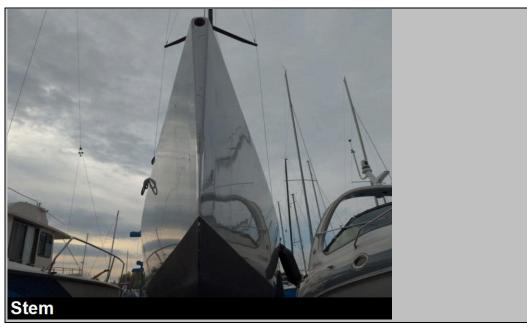
2.2 Hull cosmetics:

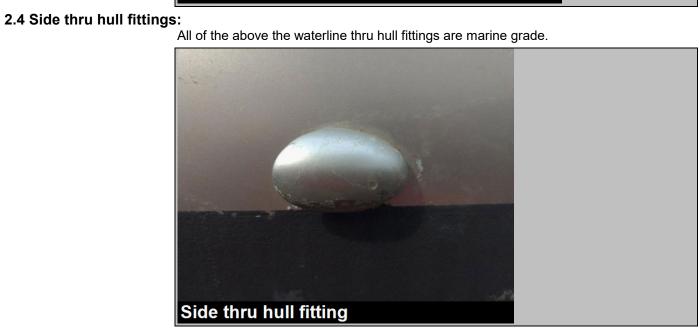
The hull cosmetics are in "Above Average" condition.



2.3 Stem:

No flare.





TRANSOM

2.5 Transom type:

Open transom.



HULL BOTTOM

2.6 Construction material:

Hull bottom: Built in glass/ carbon fiber with epoxy resin.



2.7 Bottom paint:

Black anti-fouling bottom paint.



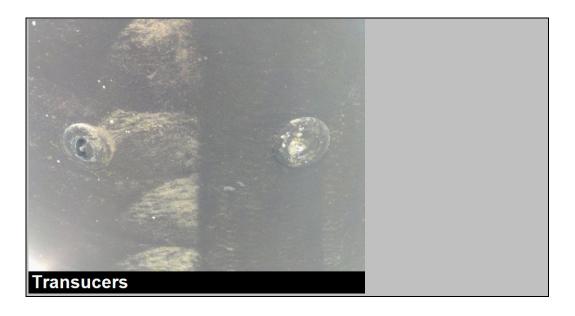
2.8 Strainers/Scoops/Screens:

Marine grade bronze alloy external fixed raw water pickup strainer.



2.9 Transducers:

Transducers for speed and depth.



KEEL

2.10 Keel type:

- Keel: blade in high strength steel
- Bulb: Lead bulb.



PROPELLER(S)/SHAFT(S) / STRUT(S)

2.11 Prop(s) description:

Propeller: Radice Two (2) blade bronze alloy folding prop.



2.12 Shaft size / material:

1" Diameter stainless steel prop shaft.



2.13 Strut(s):

Single bronze alloy "P" type strut.

RUDDER(S)

2.14 Rudder type:

Composite spade rudder.



ANODES

2.15 Shaft:

Collar type anode on the shaft.



TOP DECK & SUPERSTRUCTURE

MAIN DECK & FITTINGS

3.1 Deck Surface:

Deck: Built in carbon fiber over with a Teak decking overlay. Deck Hardware:

DECK HARDWARE

- Complete Harken gear
- Winches B32, 2 STA
- Jib and mainsail track
- Self tacking track, general
- Manual jib furling unit.

GLOBAL YACHT APPRAISALS LIMITED PARTNERSHIP



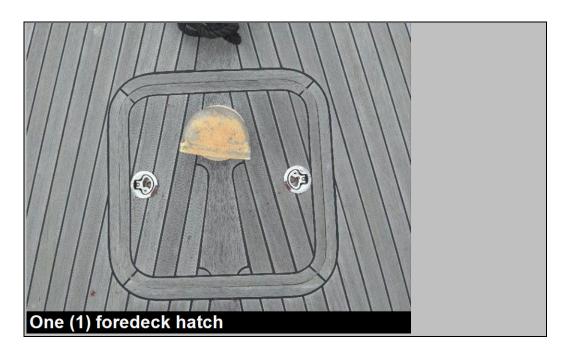
3.2 Cleats & fairleads:

Polished stainless steel pop up horn cleats.



3.3 Deck hatches:

One (1) foredeck flush hatch with two (2) polished stainless steel latches.



3.4 Grab rail(s):

Port and starboard side polished stainless steel hand safety rails outboard of the cockpit.

3.5 Ventilation:

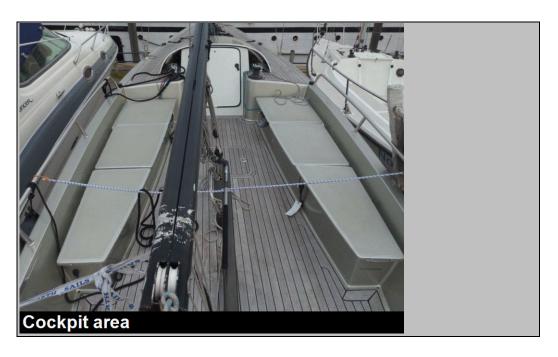
One (1) white rubber cowl vent.



COCKPIT

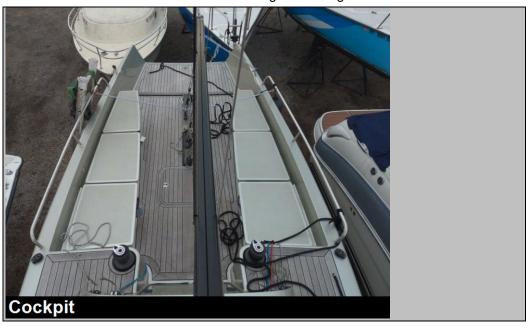
3.6 Cockpit & Helm seating

Large open cockpit with adequate seating, tiller steering, and electronics.



3.7 Cockpit seating

Port and starboard side bench / settee seating with storage below.



3.8 Sole:

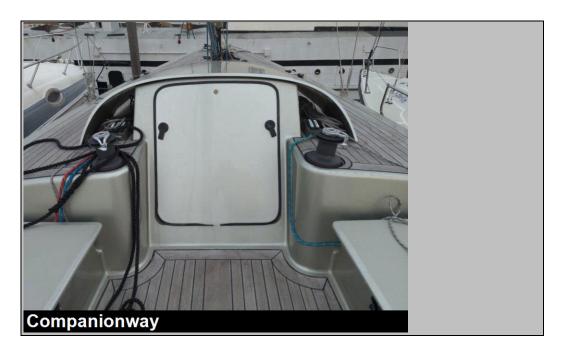
FRP (Fiberglass) cockpit sole with a teak deck overlay on the cockpit sole.

3.9 Scuppers/deck drain(s):

Drains thru the open transom.

3.10 Cabin entrance:

Single companionway hatch, two (2) "dog" latches, and lift up top.



3.11 Storage:

Under the cockpit seating areas.

INTERIOR HULL & STRUCTURAL INSPECTION HULL INTERIOR & STRUCTURAL COMPONENTS

4.1 Stringers:

Hull stiffness provided by FRP / grid stringers.

4.2 Bulkheads:

Athwartships reinforcement enhanced by structural bulkheads and partitions bonded to the hull with FRP (fiber reinforced plastic).

ALL THRU HULL FITTINGS

4.3 Sea valves:

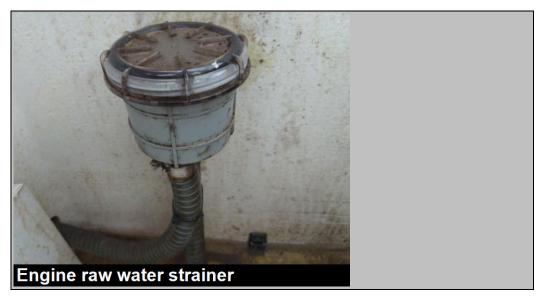
Bronze alloy seacock ball valve installed\

4.4 Sea valves piping:

Marine grade rubber hoses marine grade stainless steel clamps.

4.5 Sea strainers:

Engine raw water strainer.



STANDING RIGGING

MAST(S) & BOOM(S)

5.1 Main mast(s):

Aluminum mast, Lico Spars.



5.2 Main mast step:

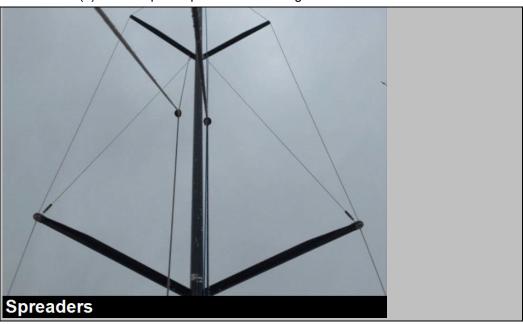
Keel stepped step.



5.3 Main spreaders:

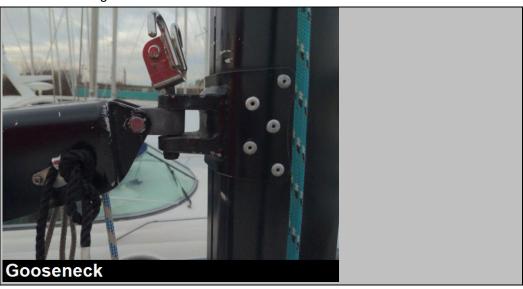
Double aluminum blade type spreaders

Two (2) sets swept aft spreaders at 30 degrees.



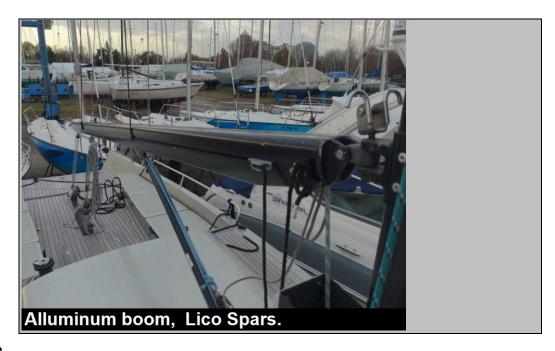
5.4 Gooseneck(s):

Black aluminum gooseneck.



5.5 Boom(s):

Aluminum boom, Lico Spars.



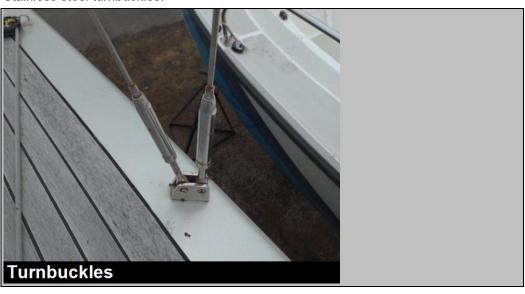
STAYS & SHROUDS

5.6 Material & Condition:

Standing rigging: Stainless steel discontinuous rod with BSI.

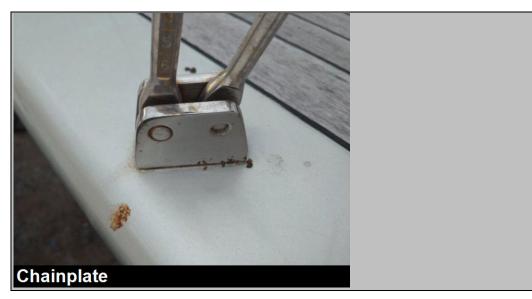
5.7 Turnbuckles:

Stainless steel turnbuckles.



5.8 Chainplates:

Polished stainless steel chainplates.



RUNNING RIGGING

FURLING GEAR

6.1 Furling type:

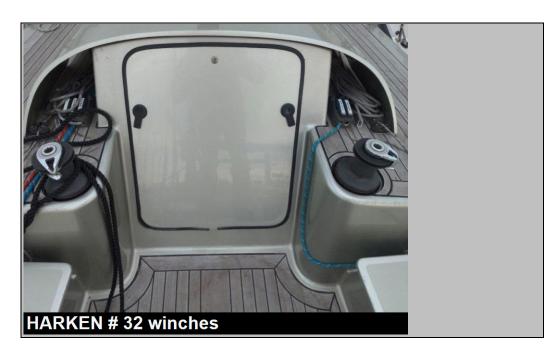
REFF 2000 Foresail furler with an aluminum furling foil over the forestay split drum system with a single furler line.



WINCHES

6.2 Type / Condition:

Two (2): HARKEN # 32 two (2) speed, self tailing winches.



6.3 Winch handles:

Winch handle.



OTHER SAIL HANDLING

6.4 Traveler(s):

Ronstan travelers and cars.



6.5 Running lines:

6.6 Boom Vang:

All running rigging lines are lead back to the cockpit area,

bamar boom vang.



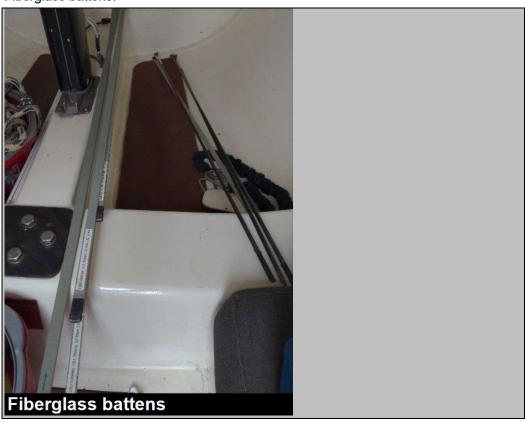
6.7 Rope clutches & cam cleats:

Rope clutches.



6.8 Battens:

Fiberglass battens.



SAILS INVENTORY

MAINSAIL(S)

7.1 Type of sail(s):

Sails are new 2014; main, jib and gennaker.

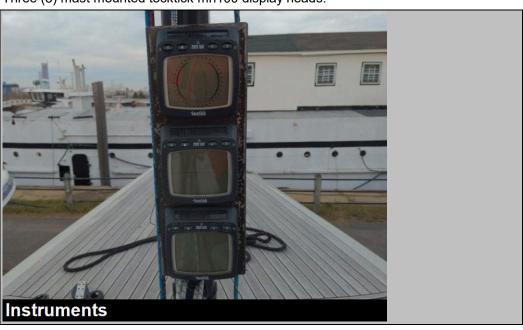


HELM & NAVIGATION ELECTRONICS

NAVIGATION ELECTRONICS

8.1 Depth sounder(s):

Three (3) mast mounted tocktick mn100 display heads.



ENGINE INSTRUMENTS AND CONTROLS

8.2 Throttle and shift controls:

Single lever for throttle/shift controls in the cockpit.



CABIN INTERIOR APPOINTMENTS

MAIN SALON

9.1 Style:

Cuddy type cabin.



9.2 Sole:

FRP inner hull liner.

9.3 Bulkheads/Trim:

Composite bulkhead material.

9.4 Headliner:

Molded FRP headline.

ELECTRICAL SYSTEMS

D.C. ELECTRICAL SYSTEMS

10.1 D.C. Voltage system:

12 Volt system.

10.2 Primary batteries:

One (1) marine grade 170 Amp battery.



10.3 Charging system:

Engine mounted 115 Amp alternator.

10.4 D.C. wiring:

Marine grade DC wiring and connectors.

10.5 DC Electrical ground:

DC electrical system electrical ground system using the engine as a common ground.

GENERATOR

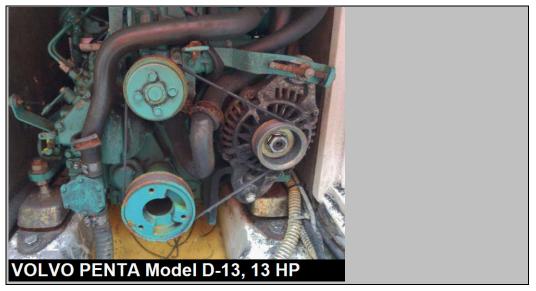
10.6 Engine ground cable:

PROPULSION SYSTEM

INBOARD ENGINE

11.1 No./Type/Cylinders:

Single Inboard naturally aspirated VOLVO PENTA Model D1-13, 13 HP.



11.2 Hoses and clamps:

Marine grade hose with marine grade stainless steel hose clamps.

11.3 Cooling system(s):

Fresh water / heat exchanger cooled.

11.4 Fuel pump(s):

Engine mounted fuel pump.

11.5 Fuel supply lines:

USCG approved type A1 SAE J 1527 flex hoses with marine grade stainless steel hose clamps.

11.6 Fuel filter(s):

Engine mounted and remote mounted OEM fuel water separator filter.



11.7 Engine mounts and beds:

Four (4) engine mounts.

11.8 Engine ground cable:

11.9 Insulation:

Installed in the engine compartment area.

11.10 Engine(s) operated:

The engine was not operated for the purposes of this appraisal.

EXHAUST SYSTEM

11.11 Discharge location(s):

Counter.

11.12 Piping/Clamps:

Marine grade wet exhaust hoses with marine grade stainless steel hose clamps with no visible cracks or leaks sighted.

11.13 Muffler(s):

Inline VETUS muffler.



TRANSMISSION(S)

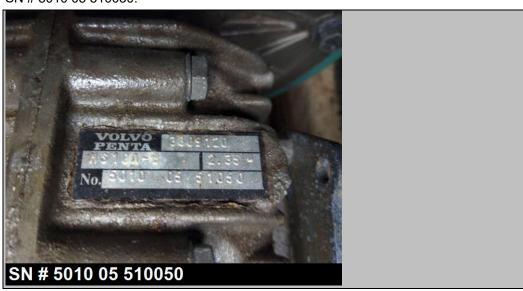
11.14 Manufacturer/Model:

VOLVO PENTA Model # MS 18A-8.



11.15 Serial no(s):

SN # 5010 05 510050.



11.16 Gear ratio:

2.35:1.

11.17 Propeller shaft(s):

1" Diameter stainless steel prop shaft.

11.18 Stuffing box(es):

OEM dripless shaft seal system.



STEERING SYSTEM

STEERING SYSTEM

12.1 Type:

- High strength stainless steel rudder stock on a composite blade
- Upper and lower self aligning spherical bearings
- Self aligning bearings
 Jeffa carbon fiber tiller.

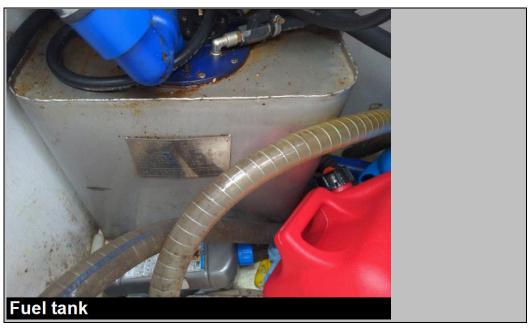


TANKAGE / PLUMBING

FUEL TANK(S)

13.1 No & Location:

One (1) tank located under the cockpit sole.



13.2 Tank type & capacity:

Fuel tank 40 Liter. (Metallic) + fuel cap & pipe.

13.3 Manufacturer's label(s):

USCG required label sighted on the fuel tank.



13.4 Fuel supply lines:

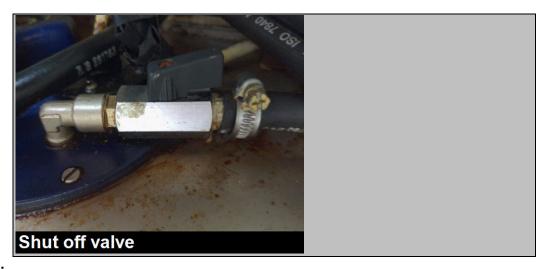
USCG approved type flex hoses with marine grade fittings.

13.5 Diesel return line(s):

USCG approved type flex hoses with marine grade fittings.

13.6 Shut off valve(s):

In line fuel line shut off valve on the tank top.



13.7 Fill line(s) located:

Port side cockpit seat locker.



SAFETY EQUIPMENT

U.S.C.G. REQUIRED

14.1 Visual Distress Signals:

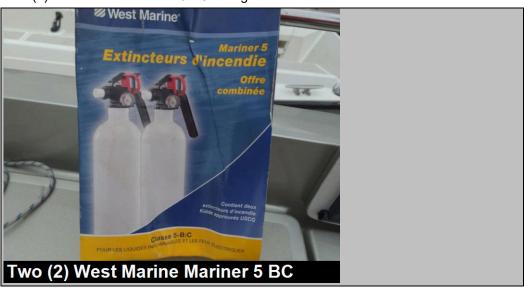
ORION visual distress Emergency Marine Kit.



FIRE FIGHTING EQUIPMENT-U.S.C.G. Required

14.2 Dry Chemical Size I:

Two (2) West Marine Mariner 5 BC extinguishers.

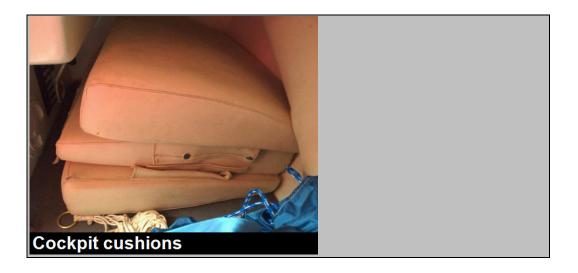


AUXILIARY EQUIPMENT

MISCELLANEOUS EQUIPMENT & ACCESSORIES

15.1 Cockpit cushions:

Cockpit cushions onboard.



APPRAISAL VALUE SUMMARY

DECLARATION:

<u>Rating of vessel condition</u> was determined upon completion and review of all reported appraisal inspection information and comparing vessel to the same or similar age models. Possible vessel condition ratings are as follows:

- BRISTOL Essentially as new or bristol in appearance.
- ABOVE AVERAGE Has had above average care with no obvious defects or limitations.
- AVERAGE Ready for sale but needs minor maintenance or repairs, updates or cleaning.
- FAIR Needs a great deal of maintenance or repairs to prepare for sale.
- POOR- Needs significant repairs or service before vessel can be used.

"ABOVE AVERAGE" CONDITION

NOTE: This yacht is above average thru out with constant care and professional maintenance since built, an exceptional yacht

VALUATION APPRAISAL INSPECTION. A VESSEL APPRAISAL REPORT IS AN ESTIMATE OF THE VESSELS FAIR MARKET VALUE ONLY. IT IS NOT A SURVEY AND CANNOT BE USED AS SUCH.

This report does not include a determination of the vessel's seaworthiness, nor does it include stability tests or sea trials necessary to such a determination.

This appraisal report should not be considered as a complete inventory of the vessel or it's equipment

MEANS OF APPRAISAL

The Appraisal Report will be prepared in conformity with the Uniform Standards of Professional Appraisal Practice ("USPAP") of the Appraisal Foundation.

INTENDED USER / INTENDED USE

The sole intended user is the Client. The intended use is to assist the Client in establishing a current value for the Vessel for charitable donation and tax purposes.

TYPE OF VALUE

Estate appraised market value in United States Dollars ("USD").

DATE OF VALUE 05/22/2020

DATE OF INSPECTION 05/22/2020

The appraisal value was established using the IRS approved depreciation schedule method

Vessel Valuation Method

2019 Replacement value as designed, built and as equipped is in excess of \$230,000 US Dollars.

Base value is \$190,000 US Dollars

Added extras

- New sails 2014, main, jib and gennaker
- All new electronic instrument refit in 2018 (\$3,000 US Dollars)
- Harken Reflex top-down roller furler for the gennaker in 2018 (\$2,000 US Dollars)

Total \$40,000 US Dollars

Applying the IRS approved depreciation schedule in 2006 deduct 10%; 2007 deduct 5%; In every subsequent year 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018 and 2019 deduct per year 3% per year.

Allowing for an appraisal valuation of \$136,000 US Dollars

Appraised value as designed, as built, as equipped, and as found \$136,000 US Dollars.

NOTE: The appraised valuation is solely a statement of our opinion of the value based on the above referenced sources. We assume no liability for the information used on which this valuation is based.

NOTE: This appraisal report is solely for the purpose of determining a fair market value and should not be used to judge the seaworthiness of the vessel or its suitability for insurance.
<u>NOTE:</u> Institutions receiving such a donation gift which must have / provide the proper funding to maintain this type of yacht or the consequences may reflect in the value upon the eventual sale after the minimum three (3) years retention by the institution so as to protect t