

## **Yacht Donation Program**

# PRESERVING THE OCEAN THROUGH YACHT DONATIONS

In a saturated market where vessels can be difficult to sell, yacht donations can be a viable option. Below are some key points to determine whether this may be a good choice for you.

## WHAT SIZE VESSEL CAN BE DONATED TO SEAKEEPERS?

All types of vessels and sizes are accepted.

#### **CONTRIBUTION BENEFITS:**

- 1. You will be relieved of the considerable expenses, including storage, maintenance, insurance and depreciation.
- 2. The tax reduction benefit to the donor is often greater than the potential cash sale price.
- 3. You will help to support the health of the oceans.

# WOULD IT BE ADVANTAGEOUS FOR MY CORPORATION TO CONTRIBUTE THEIR VESSEL?

The government allows a charitable deduction against a corporation's taxable income. We would be glad to discuss your particular situation with you or your tax advisor.

## HOW LONG DOES THE DONATION PROCESS TAKE?

Unless there are complications, the donation closing happens within two months.

#### **GETTING STARTED**

SeaKeepers recommends that any vessel owner considering making a contribution consult their tax advisor.

## DO I HAVE SPECIFIC FEDERAL INCOME TAX REQUIREMENTS AS A DONOR?

Generally, if you claim a charitable deduction of more than \$5,000 for any item of property (other than money or publicly traded securities) or for a group of similar items of property you must:

- 1. Obtain a qualified appraisal.
- Attach a fully completed appraisal summary to the tax return on which you first claim the deduction.
- 3. Maintain records required by IRS regulations to document the gift.

## HOW MUCH CAN I CLAIM AS AN INCOME TAX DEDUCTION?

You can claim a deduction equal to the appraisal value of your vessel. In general, the contribution base for determining the maximum amount you may deduct in a particular year is your gross income. Charitable gifts to a qualified tax-exempt organization may enable you to claim charitable deductions in an amount of up to 50% of your contribution base.

#### **CONTACT US:**

Donations@SeaKeepers.org
Office Number: 786.924.6209

The International SeaKeepers Society is a registered 501(c)(3) not-for-profit organization. Tax ID #58-2385869.

Your contribution is tax deductible to the extent allowed by law.

# WHY DONATE TO SEAKEEPERS?

SeaKeepers facilitates the donation from picking up the boat to preparing the donation paperwork, and donors can be sure that their donation will go towards programs that help scientific research, education and ocean conservation.

# SEAKEEPERS ACCOMPLISHED 75 MISSIONS IN 2021

TWENTY-ONE
SCIENTIST
LED
EXPEDITIONS

SEVEN
CITIZEN
SCIENCE
OUTINGS

FIFTEEN
EDUCATIONAL
OUTREACH
PROGRAMS

THIRTY-TWO
COMMUNITY
ENGAGEMENT
PROGRAMS

### SEAKEEPERS' MISSION

The International SeaKeepers Society promotes oceanographic research, conservation, and education through direct involvement with the yachting community. Providing educational resources and hands-on marine science experiences to students is the primary focus for ensuring the future wellbeing of our planet. SeaKeepers enables the yachting community to take full advantage of their unique potential to advance marine sciences and raise awareness about global ocean issues.

# PROGRAMMING THAT SUPPORTS OUR OCEANS

The SeaKeepers' DISCOVERY Yacht Program is our foremost initiative in accomplishing our mission and goals. This program supports marine science and conservation by utilizing privately owned vessels as platforms for marine research, educational outreach, citizen science and to deploy oceanographic instruments. It eliminates vessel costs and permits scientists and other participants to allocate funds for additional project requirements maximizing the potential of the expedition. **Visit WWW.SEAKEEPERS.ORG to learn more.** 

#### SCIENTIST-LED EXPEDITIONS

Scientific expeditions provide yacht owners, guests, and crew with the opportunity to participate in ongoing research while engaging with influential, well-known marine scientists. The largest expense, and often limiting factor, in ocean research is access to an at-sea research platform. Using yachts, SeaKeepers works with experts in the marine science and oceanography fields to facilitate groundbreaking research. Each scientific expedition is organized with the science and yacht in mind.



Water sampling in Biscayne Bay aboard DISCOVERY Vessel M'Powered.



DISCOVERY Yacht Thomas G. Thompson participates in the S.A.R.A.H. Initiative.

#### CITIZEN SCIENCE PROJECTS

Citizen Science projects offer an opportunity for vessel owners to get involved in smaller-scale marine research initiatives, these expeditions do not require scientists to be on board. SeaKeepers provides opportunities with The S.A.R.A.H. Initiative, a project established with Florida International University; Spotter devices in partnership with SoFar; and the Seabed 2030 Project in partnership with The Nippon Foundation-GEBCO. The data collection from each of these unique projects serves specific goals, and benefits the participants directly by advancing their knowledge and understanding of ocean issues.

#### **COMMUNITY ENGAGEMENT & EDUCATIONAL OUTREACH**

SeaKeepers hosts educational outreach events that are focused around marine life, plastic pollution, sustainability practices and more. Experts in marine science get the opportunity to interact with local school children and community groups about science and conservation efforts. Monthly cleanups are hosted at local beaches to remove litter, and scuba dives are organized periodically to remove marine debris from coral reefs. SeaKeepers also participates in events at boat shows to advocate for our mission.



SeaKeepers hosts Hobie Beach Cleanup in partnership with Art With Me Miami.